BONDS WORTH BUYING

WE OFFER

Southern Colorado Power Co.

First Mtge 6% Gold Bonds

Price 94 and Int. To Yed 650%

RAYMOND M. SMITH & CO.

Tolephone 8728 John.

National Bank of Commerce STOCK

Bought and Sold

DISCOUNT HOUSE SALOMON BROS. & HUTZLER

60 WALL ST., NEW YORK STON BUFFALO CHICAGO

PITTSBURGH

American Light & Traction American Gas & Electric American Public Utilities

H F.McConnell & Co. Members New York Stock Exchange 65 B'way, N. Y. Tel. Bowl. Gr. 5089-8-9

PRODUCE.

BEANS-Marrow, domestic, \$9.25; Kotenaha, Jap. \$1.2567,75; pea, Rumania, \$6.50;
medium, Rumania, \$6.25; smail white, California, \$8.50; Lady Washington, California,
\$8.50; red kidney, \$8.75; Imperial, \$8; white,
kidney, \$0.50; Cantalina, Italian, \$898.50;
kidney, \$0.50; cantalina, Italian, \$898.50;
kidney, \$0.50; cantalina, Italian, \$898.50;
kidney, \$0.75; pink, California, \$6.25; lima, California, \$9.65; lima, Madagascar, \$767.50.

CHESAPEAKE & OHIO HAS FINANCING PLAN

Public Utilities Buoyant.

ils. \$8.50; Lady Washington, California, O; red kidney, \$8.75; Imperial, \$8; white ney, \$0.50; Cantalina, Italian, \$8.68.50; ke turtle, soup, \$8.50; Pullow eye, 600; pink, California, \$6.25; Ilma, Calinia, \$9.65; Ilma, Madagascar, \$767.50.

GGS—Fresh gathered, extras, per dozen, 18.20; extra firsts, 27629c; itrade 5, 18621c; dirtles, No. 19620c; trade 5, 18621c; dirtles, No. 2 and poorer, 15618c; retrigerator, to, charges paid to expiring dates, 25c; mid. 2202c; New Jersey hennery tes, acandled extras, 57c; uncandled extras, 18620c; ctras, 10cal candled, 826c; extras, 10cal candled, 8

20	High 4 Year's High
94	Low 3% Year's Low
-	TIME LOANS.
1-	
P.	Mixed collaterals, 80 days
ŧ,	Mixed collaterals, 90 days
33	Industrials, 60 days
r-	
e,	COMMERCIAL PAPER.
D.	Best names, 4 to 6 months
0	Other names, 4 to 6 months
at.	DISCOUNT RATE, RESERVE BANK.
16	Commercial paper, 15 days, 4; 60 to
55	days, 4: Liberty bonds and Victory notes.
0-	days, 4; 16 to 90 days, 4; bankers' acce
0	ances, 15 to 90 days, 4.
n,	*Pixed June 21. Previous rate, 4%, fix
le	November 2, 1921.
C.	OPEN MARKET BATE.
n,	Call loans and acceptances
r. 5.	Discount rates on prime bankers' acce
5,	ances eligible for purchase by Federal I
p- r-	serve banks:
	Bid. Ank. Bid. A.
e. 0:	30 days 814 3 90 days 814 60 days 814 3 120 days 214
9	60 days 314 3 120 days 214
10	CLEARING HOUSE STATEMENT.
0	Clearing House exchanges, \$333,800.0
	Clearing riouse "Achenges, \$555,500,0

Clearing House exchanges, \$333,800,000; balances, \$40,000,000; Fedoral Reserve Credit balances, \$58,500,000.

SILVER MARKET.

Official bar silver in New York, domestic, 98,60., unchanged; foreign, 60%c., up %; bedondon, 35d., up % d.; Mexican dollars,

TRANSACTIONS EXCHANGE

High.	Low.	Bid.	Ank.				Open- ing.	High-	nat.	Clos-	Net Ch'ng
671/2	51%	58%	- 59		1500	U S Rubber	681/2	58%	58%	58%	+ 1
107	99	105%	106	8	100	U S Rub 1st pf	105 14	105 1/4		105 1/2	- 1
45 %	32%	41%	42%		100	USS, R&M.	4234	421/2	4234	421/2	+ 3
104%	82	104%	104%	5	24300	U S Steel	104	104%	104-	10434	+ 3
	114%	121	121 %	7	400	U S Steel pf	121%	121%	121%	121%	
6914	60%	67%	6714	2		Utah Copper	6734	671/2	66%	6714	+ 3
19%	9 34	16%	17			Utah Secur	17%	17%	17	17%	+ 3
53	3014	50%	50%			Vanadium	49 14	50%	49%	50%	+ 1
25%	25	24	26			Va-Car Ch B.	2534	25%	25 14	25 %	- 1
36 74	2514	30	3036			Va-Car Chem.	3034	30%	3014	30 14	
82	58	7134	721/4			Va-Car Ch pf.	7134	72	7134	72	+ 1
9414	43	100				Va Iron, C&C	56	56	56	56	+ 1
14	614	11%	1136			Vivaudou	11	11%	11	11%	+ 1
14%	6	13%	13%			Wabash	1354	13%	1334	13%	+ 1
354	19%	35 34	3534			Wabash pf A.	34 34	3514	3476	35%	+ 1
2434	1314	2874	2414			Wabash pf B.	24	2474	24	2476	+ 14
17	10%	1234	1214	1		Weber & Heilb	1214	1236	1214	1214	+
1434	814	14%	1416			West Md	1356	1436	13%	14%	+ 11
24	13	28	2314			West Md 2d pf		2814	23	2314	+ 1
2474	13%	20	20%			West Pacific	1934	20	1914	20	+ 1
6434	51%	6134	6214	6		West Pac pf	61 14	62	6114	62	+ 1
1136	89	110	110%	•7		West Un Tel	110	11036	110	110%	+ 1
00	80	96	99	4		West Air Br	97	98	97	98	1 2
64	49 14	63	63%	4	10300		63	63%	62%	63%	1
12	107	107%	108	71		Western Elec.	108	108	108	108	+ 1
29%	25	25%	26	2		W Eagle Oil	26	26	25%	26	T
16%	6	14%	15			Wheel & L E.	14%	15%	1454	15	4 .
29 %	1214	28	2814		2400	WhaLEpf.	2714	2814	27 34	2834	1
11%	73/2	734	814			White Oil	2	8 78	8	8	II i
21 %	13	15%	1514			Wick Spen St		15%	15%	15 %	I
10	436	634	100			Willys Over	772	714	674	100 m 200 mm	Jac 1
3314	25	32	84	100		Wis Central	3114	3314		3236	. 4.
55%	4314	4634	47			Worth Pump.	46	464	31 1/2 46		+ 1
10%	6	1036	10%			Wright Acro.	10%	10%	10%	46%	0.00
	ex div		right		In seri		LISBNING CO.	n stoel		10%	T



TIMKEN ROLLER BEARING

A really helpful community bank reflects a cordial spirit in every relationship between it and its customers.

A Bank for the Builders

GARFIELD NATIONAL BANK

Fifth Ave. and 23rd Street



H. N. BARUCH

SECURITIES bought and sold for cash

or on conservative margin

H. HENTZ & CO.

22 William St., N. Y. 55 Congress St., Boston

New York Stock Exchange New York Cotton Exchange Chicago Board of Trade New York Produce Exchange

New York Coffee and Sugar Exchange, Inc. (Associate Members) Liverpool Cotton Asso.

Special Cable to THE NEW YORK HEMALD.

New York Herald Bureau. Rome, Aug. 21.

The financial Bourse opened to-day after the mid-August vacation with general business at a low ebb and while unemployment is decreasing in agriculture there is no improvement in industry and shipping. The Ministry of Marine is considering measures for relieving the stagnation in the ship yards by encouraging the construction of small craft, the importation of old ships for breaking up purposes and offering bonuses for construction. It also is considering the demands of Adriatic shipping interests in the reorganization of shipping to the Levant.

It is claimed that present continued to the Maxwell Motors will make a good showing this month despite the fact that this is a dull season for the automobile industry. It is estimated that Maxwell will produce approximately 8,000 cars and Chalmers 500 cars, making a total of 8,500 for the month. Although orders came in at a slower rate in August than in July, production for both Maxwell and chalmers is far ahead of what it usually is at this time of the year.

WOULD PREVENT RAIL LEASE. PHILADELPHIA, Aug. 21—The Con-

SOUTH AMERICAN TRADE

Special Cable to THE NEW YORK HEMALD.

Milan is sending a large consignment of Italian samples to be displayed abroad and the Italian ship lines running to America have agreed to furnish free transport.

Maxwell Motor Production.

The Guaranty Trust Company of New York has been appointed registrar of stock of the Trexier Company of America, consisting of 250,000 shares of common stock, par value \$10.

The Equitable Trust Company of New York announces that permanent certificates for Western Pacific first mortgage 6 per cent. bonds, due 1946, are ready for delivery at the trust department of the company, 37 Wall street.

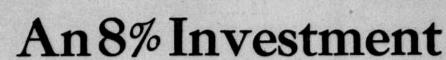
The Guaranty Company of New York announces the appointment of Roy M. Mulford to be assistant vice-president of the company.

BID AND ASKED QUOTATIONS

d	Irving Topping, formerly with Blair & Co., Inc., is now associated with them in their bond department.	BID AND ASKEI	QUOTATIONS	
	Cable advices from Den Danske Land- mansbank, Copenhagen, announce the ap- pointment of Ernst Meyer, president of the Merchants Guild of Copenhagen as a man-	N W STOCK EXCHANGE QUOTATIONS.		
v	ager of the bank.	FOREIGN GOVERNMENT AND MUNICI-	Batophas. 14 % Man Sug pf 79 82	1
8	Munds & Winslow have issued a special letter on "Cotton, Supply and Demand."	To the following prices accrued interest is to be added:	do pf 102 Beechnut P 32% 32% Market S R. 7 8	l
	York announces that on and after August	Argentine Nat Govt 5 yr 7s 100% 100% 84 84%	do pf104 MayD8 pf. 10914 112 Eeth Steel, 77% 78% Mex Pet pf 95 96% Booth F 1pf 45 48 Mich Cent. 205 215	ľ
1	Company 8 per cent, equipment gold notes in definite form, with coupons due Jasu-	Beigian 5 yr 0s	Rooth F 1pf 45 48 Mich Cent. 205 215 Brunswick. 214 4 MSSMLL. 63 67 Buf & Sus. 66 90 MK&T pf 15	B
4	ary 15, 1923, and subsequent attached, will be delivered in exchange for trust receipts	Belgian 8s, 1945	do pf	l
3	now outstanding upon presentation of the latter at its trust department, 140 Broad-	Bern 8s, 1945	Brunawick. 2½ 4 Buf & Sus. 68 90 do pf	I.
	DIVIDENDS	Bordeaux 6s, 1934	do A 135% 135% do pf 91% 93 Bush Term 100 NC & StL 110 125	l
B	DIVIDENDS.	Brazil 86, 1941 01 61%	do Bid pf 92% 98 Nash Mot. 450 500 Butte Zinc, 7 7% Nat Bisc. 150 152	P
	Stock of Pay- Record, able.	Canada 5%, 1929	Can South. 52 65 do pt 115 124 Carson Hill 10 11 Nat Cik&S. 52 04 Cert Prod. 4714 40 do pt. 94 98	ľ
	Armour & Co., pf, q, 1%%, Sept. 5 Oct. 2 El Paso, q, \$2.50	Canada 5s, 1952 90% 90% Chile 8s, 1941 103% 104	Cert Prod. 4714 49 do do pf 94 08 do lat pf 60 do Nat E&S pf 94 08 do do do ft. 94 18 NR pf 12 14 do 2d pf. 184 184 NR pock. 35 67 do pf. 184 184 NR pock. 35 67	ı
	Salveston-Houston, pt. s. Sept. 1 Sept. 15	Chile 8s, 1926 1048 1034 1034 1054 1054	Chicalton., 11% 17 do 2d pf. 4% 5 do pf 18% 19% NY Dock 35 67	l
	q. \$1.50Aug. 23 Sept. 1 E. I. du Pont de Nemours	Christiania 8s, 1945	C&NW pf.121 123 NYStateRy 174 20 CStP&O pf.100 110 Norf&W pf 72 80	l
4	E. I. du Pont de Nemours	Cuba Extern 5s. 1944	CEI pf new 61 62 dp ft 53 61 (28) W pf.121 123 NyStateRy 17% 20 (CStP&O pf.100 110 Norf&W pf 72 80 (Cl Peab pf.1004) 103 Otts El pf.102 (Cl Peab pf.1004) 103 Otts El pf.104 (Cl Peab pf.1004) 103 Otts El pf.105 (Cl Peab pf.1004) 10	ı
4	Miller Rubber Co., pf, Sept. 15	Czecho-Slovak Rep 8s, 1951 94% 95 Denmark 8s, 1945	Col Fuel 1. 32% 32% Otla 8tl pf. 53 54% do pf 100 Owens B pf. 104% Col 850 2pf. 55 58 Pac Const 12 18	ı
4	Miller Rubber Co., pf. (deferred) \$1 Sept. 15	Danish Sa B, 1946	Cole So 2pf. 55 58 Pac Coast. 12 18 Col Graph. 3% 4 do 1st pf 38 45 Con Cig pf. 67 75 Pac Mail. 13 15 Cosden pf. 93 85 Pac TeleT. 55 67	ı
•	Munds & Winslow have issued a special letter on "Cotton, Supply and Demand." The Guaranty Trust Company of New York announces that on and after August 23, 1922, Wheeling and Lake Erie Railway Company 8 per cent. equipment gold notes in definite form, with coupons due Jasunary 15, 1923, and subsequent attached, will be delivered in exchange for trust receipts now outstanding upon presentation of the latter at its trust department, 140 Broadway. DIVIDENDS. Stock of Paylacter at its trust department, 140 Broadway. DIVIDENDS. Stock of Paylacter at its trust department, 140 Broadway. Stock of Record. able. Armour & Co., pf. q. 18%. Sept. 1 Sept. 15 Galveston-Houston, pf. sa. 3. Sept. 1 Sept. 15 Ex. I. du Font de Nemours & Co., q. 25. Sept. 15 E. I. du Font de Nemours & Co., q. 40, 19%. Sept. 15 EX. DIVIDEND TABLE. August 22 Natl. Candy Co. 1st pf. s. a 34% Natl. Candy Co. 24 pf. s. a 34% Natl. Candy Co. 24 pf. s. a	Dutch East Indies 6s, 1947	Cosden pf. 93 85 Pac TelaT. 55 67 Con Can. 784 78% Panhandle. 614 7	ľ
5	Automat 99	Framerican Indus Development 95 95% France 7%s, 1941	Con Insur., 914 924 Penney pf., 974 Corn Pr pf.117 122 Phillips J., 734 85	H
	Natl. Candy Co. 1st pf. s. a 34% Natl. Candy Co. 2d pf. s. a 34%	Framerican Indus Development. 85 France 748, 1941. 98%, 99 France 8a, 1945. 1914. 1015, 1141 97 Italy 5 yr 64,6 97 Inpan 4e, sterling loan, 1931. 80%, 81%, 1949,	Coléso 2pf. 55 58 Pac Coast. 12 18 45 Con Gla pfl. 67 75 Gonden pfl. 93 95 Pac Mail. 13 16 Cosden pfl. 93 95 Pac Mail. 13 16 Cosden pfl. 93 95 Pac TeléT. 55 67 Panhandle. 94 72 Panhandle. 9	li
	Wahl Co	Japan 48, sterling loan, 1935 94% 94% Japan 49, sterling loan, 1925 94% 94%	Det&Mack. 40 Pitta Sti pf 9514 199 Let United 76 Pr 80 C pf 99 101	ı
d	August 24—	Lyons 15 yr 6s, 1934 82% 82% 82% Marsellles 15 yr 6s, 1935 82% 82%	D SE&A pf 7 9 RyStSp pf 10914 114 P deNem 13514 140 Ren & Sar.118	I
Į	Tidal Osage pf	Mexico Exter gold 4s, 1954 4514 46 Mexico Exter Stig 5s, 1945 56 57	do pf 70 80% do pf 62% 69% Fast K pf.106% Rem 2d pf. 67%	A
4	Continental Oil 2.00 Crescent Pipe Line	Netherlands 97% 97% Norway 8s, 1940	DP deNem.135% 140 Durham H. 17% 25 do pf 70 Boylet Bask 15 East K pf.106% Rew 2d pf 62% 68% Emer B pf. 38% 41 Fed M & S 12% 15 Fisher Bdy.110% 115 Fisher Bdy.110% 115 By Bdy 0 pf 90 Genl Bakk.120 Genl Genl Genl Genl Genl Genl Genl Genl	-
	Natl. Cloak & Suit pf. 1.75 Natl. Lead pf. 1%%	Porto Alegra	Fed M & S 124 15 Sears-R pf.110 115 Fisher Bdy.1104 115 Stl.8W pf. 51 514 do pf. 110 115 Stl.8W pf. 51 514	1
t	Ohio Off ext	Queensland 6s, 1947	Fed M & S 12% 15 Fisher Bdy.1104; 115 do pf110 115 BLSW pf51 5114 do pf120 115 Genl Bakg.120 124 do pf12014; 108 Genl Bakg.120 124 do pf12014; 108 do deb pf.101 1024 do deb pf.101 1024 G Tank pf.1024; 108 G Tank pf.1024; 103 Studeb pf.114; 118	1
	Standard Oil of N. J	Rio Grande 25 yr Ss. 1946	do pf10034 108 Stand Mill.119 *121 Gen Cig pf.104 108 do pf90 *92 do deb pf.101 10234 Stern Bros. 95 102	I
	Standard Oil of N. Y. 4.00 Standard Oil of Ohlo 3.00	Santo Domingo 5s, 1958	G Tank pf.10214 103 Studeb pf.11144 116 Gen Mot pf 8014 814 Sup Steel. 32 35 Gilliland pf 40 55 do pf. 90	B
	August 28— 1.00	San Paulo City 8s	Guilliand pf 40 55 do pf 90 Goodrh pf 874 90 Sweets Co. 2% 2% Guan Sug., 12% 12% Texas L T.370 410	
8	Woods Mfg. Co	Swetzerland 8s, 1940	do deb pf.101 1024 Stern Bros. 95 102 G Tank pf.1024 93 Studeb pf.1144 116 Gen Mot pf 804 815 Sup Steel. 32 35 Gooden pf. 874 99 Guan Sug. 125 125 Texas L T.370 410 do pf. 915 96 Tob Fr pf.1055 107 Guil Sti pf 494 106 Twin City. 31 53	-
	E TRANSACTIONS	Tokio 58. United Kingdom 5148, 1922	Guif Sti pf 9414 109 Harves pf.116 1174 Hormestake 6834 70 Ind Ref pf. 65½ Int Agri 10 1174 Underwd .133 120 do pf124 120 Int Agri 10 1174 Underwd .137 120	
2	Wahl Co.	United Kingdom 54s, 1937	Gilliand pf 40 55 do pf 90 Sweets Co. 2% 2% Cooden pf 874 90 Sweets Co. 2% 2% Cook of the property of the prop	
-	Preceding Page.	Zurich 8s, 1945114 115	do pf 3916 40 Un Pac pf. 7816 7916 do pf 3916 40 Un Tank 1014 1028 Intr-B Con 116 116 UnCle Sts.120 165 Int Pap pf. 85 100 do pf 106 112	

UNITED STATES TREASURY STATEMENT. Special Dispatch to THE NEW YORK HEMALD

Receipts ordinary: month. Customs \$22,761,239	Corresponding period last year, 16,209,100	August 18: *Fiscal year 1928, 60,232,830	Correspond period fis year 19 86,000,
Income and profits tax 11,538,206 Miscellaneous 70,221,915 Miscellaneous revenue 8,429,042 Panama Canal tells, &c. 889,012 Total ordinary 130,331,462 Excess of ordinary disburse.	17.511,751	43,466,807	64,668,
	102,269,112	152,499,707	213,263,
	6,751,586	33,958,753	21,669,
	427,923	1,449,851	1,219,
	160,426,139	841,307,981	369,494,
ments over ordinary receipts 17.510.479 Total ordinary disbursements 151.455,741 Balance to-day, \$329.988,143. *Receipts and disbursements for June reac	49,097,392	88,081,681	222,246,
	184,963,132	870,150,612	506,781,



is becoming increasingly attractive

. 1914 80,212,118

121,201,049

188,982,265 592,067.217

691,097,366

770,857,955 874,306,424

906,369,441

Increase in Annual Kilowatt hour output of operated utilities of Standard Gas & Electric Company.

All facts regarding this large organization—its progress, stability, and earnings—are available to investors in its 50-page certified annual report.

During the period of money scarcity which followed the war, exceptionally high returns from better class investments were possible—and were taken more or less for granted.

Investment returns have decreased steadily since that time, and now a well-protected investment paying 8% is exceptionally attractive.

85 Cumulative Preferred Stock

Standard Gas & Electric Co. Par Value \$50

Listed on Chicago Stock Exchange

Quarterly dividends payable on the 15th of March, June, September and December

Price at market, to yield about 8.00%

The operated utilities of the Standard Gas & Electric Company supply necessary services for 578 thriving communities in 16 states throughout the Middle West, West, and South.

During the past ten years the electric output of these properties has grown to the large total of 906,369,441 kilowatt hours annually.

To meet the urgent electrical demands of 2,250,-000 people, the capacities of these properties are now being increased approximately one-third. Net earnings, after all fixed charges, are twice the Preferred Stock dividends.

You can purchase this 8% Cumulative Preferred Stock by mail, safely and conveniently, either for cash or by our attractive 10-payment plan.

Ask for Circular NH-11 and "Foundation Investments"

H. M. Byllesby and Co.

Investment Securities

111 Broadway, New York

Providence

WHEAT PRICES GAIN AFTER NEW LOWS

New Haven

September Falls to 97 3-4c. and December to \$1 a Bushel in Early Trading.

CHICAGO, Aug. 21 .- Covering by shorts late in the session to-day overcame an early decline in wheat prices here, caused by heavy continental liquidation at Liverpool, and brought about a rally which carried values above Sat-

WHEAT-No. 1 Northern spring, \$1.38; No. 2 red. \$1.15; No. 2 hard, \$1.16; No. 1 Northern spring, \$1.38; No. 2 red. \$1.16; No. 1 Northern Manitoba, \$1.324; No. 2 mixed durum, \$1.184; c. 1.f. track, New York.

CORN-No. 2 yellow and No. 2 white, \$156; No. 2 mixed, \$10. 1.f. New York.

OATS-No. 2 white, 449c.; No. 3 white, \$30c.; No. 4 white, \$459c.; fancy clipped white, \$50c.; ordinary clipped white, \$50c.; ordinary clipped white, \$459c. \$1.6 way York, \$2.50c. \$

NOTICE OF REDEMPTION OF

Detroit United Railway Five-Year 7% Collateral Trust Gold Notes

Issued under Collateral Trust Indenture dated April 1, 1918, between Detroit United Railway and Central Trust Company of New York, as Trustee.

NOTICE is hereby given as follows: Detroit United Railway has called for redemption on September 1, 1922, at the office of Central Union Trust Company of New York, 80 Broadway, Manhattan, New York City, at 1001/2 per cent. of the face value of principal thereof and accrued interest, Five Hundred Thousand Dollars (\$500,000) face value of Notes of the above issue. The serial numbers of the Notes to be redeemed, which have been drawn by lot by the Trustee and which are hereby called for redemption, are as follows:

882 1160 1419 1754 2066 2458 2882 3256 3568 3918 4241 802 1163 1425 1766 2089 2467 2895 3275 3371 3920 4243 900 1167 1443 1788 2106 2483 2899 3277 3581 3938 4258 11 304 621 882 1160 1419 1734 2065 2458 2882 3356 3308 11 307 631 802 1163 1425 1766 2069 2457 2855 3275 3371 14 309 638 900 1167 1443 1788 2106 2453 2899 3277 3581 16 311 645 910 1170 1467 1794 2111 2503 2925 3286 3612 19 320 646 918 1171 1468 1806 2121 2513 2942 3290 3619 20 324 650 919 174 1471 1808 2138 2553 2969 3319 3638 33 329 651 929 1176 1476 1818 2138 2553 2969 3319 3638 33 329 651 929 1176 1476 1818 2138 2553 2969 3319 3638 353 329 651 929 1176 1476 1818 2138 2553 2971 3321 3640 66 339 669 914 1183 1500 1829 2176 2590 2881 3336 3679 66 339 669 914 1189 1504 1829 2176 2590 2881 3336 3679 67 340 678 666 1193 1509 1835 2192 2604 3011 3341 3693 73 341 680 971 1206 1531 1839 2209 2604 3011 3341 3693 73 341 680 971 1206 1531 1839 2209 2604 3011 3341 3693 91 385 715 1004 1219 1561 1875 2269 2688 3025 3363 3788 91 385 715 1004 1219 1561 1875 2269 2688 3025 3363 3753 105 397 718 1014 1219 1561 1875 2269 2688 3025 3363 3753 108 413 719 1024 1234 1578 1879 2270 2653 3027 3369 3759 118 432 720 1033 1249 1614 1891 2282 2679 3030 3383 3381 3772 1374 457 732 1004 1219 1561 1875 2269 2688 3025 3363 3783 3793 134 432 729 1033 1249 1614 1891 2282 2679 3030 3359 3793 1374 457 732 1060 1281 1653 1899 2292 2680 3055 3403 3793 1374 445 732 1060 1281 1653 1941 2320 2691 3063 3465 3823 1374 445 732 1060 1281 1653 1941 2320 2691 3063 3405 3813 3772 146 483 738 1066 1283 1658 1953 2321 2700 3100 3486 3824 155 484 750 1067 1317 1687 1958 2354 2708 3113 3498 3826 179 498 759 1091 1346 1704 1061 2364 2732 3123 3506 3855 3824 2708 3103 3486 3824 155 484 750 1067 1317 1687 1958 2378 2755 3157 3513 3840 200 540 789 1114 1361 1712 1968 2378 2755 3157 3513 3840 200 540 789 1114 1361 1712 1968 2378 2755 3157 3513 3840 200 540 789 1114 1361 1712 1968 2378 2755 3157 3513 3840 200 540 8313 135 1725 1992 2401 2764 3206 3324 3859 220 540 883 1313 1357 1706 1964 2369 2743 3140 3511 3852 240 550 883 1313 1357 1706 1968 2378 2755 3150 3513 3843 320 601 895 1157 1410 1716 1968 2378 2755 3150 3513 3843 3843 220 560 883 1318 1412 1751 2037 2452

On said first day of September, 1922, there will become and be due and payable upon each of the Notes above specified the principal thereof with the premium thereon of one-half of one per cent. above mentioned and the accrued interest thereon to said date of redemption. No further interest will accrue or be payable upon the Notes above specified after said first day of September, 1922.

Holders of the Notes above specified are hereby required to present the same for redemption on said first day of September, 1922, at said office of the Trustee, Central Union Trust Company of New York. All Notes so presented must be in negotiable form bearing the coupon due October 1, 1922, and all subsequent coupons attached and must be accompanied by properly executed ownership certificates as required by the Federal Income Tax Law and Regulations.

DATED: August 1, 1922. DATED: August 1, 1922.

DETROIT UNITED RAILWAY,

EXPORTS FROM NEW YORK.

A 733515 and A 837006, each for ten shares Canadian Pacific Railway Common Stock in name of Mrs. Alice Fawus. Transfer of the shares has been stopped. Any information to Mr. G. F. FAWCUS, Plonay, Switz-

FINANCING CHARLES G. HOFFMAN,

WOULD CONSIDER

OIL CITY, Pa., Aug. 21.—Credit balas Runs, 113,223; average, 54,712. Shi 79,728; average, 56,516.